



**MALTA STOCK EXCHANGE
INSTITUTE**

**TOWARDS
A BRIGHTER
FUTURE**



Governance Regulations and Compliance Management

Diploma Course No 414

This study-unit provides an introduction to the comprehensive treatment of governance and regulation governing compliance requirements such as Prevention of Money Laundering, the Solvency II Directive, the Insurance Distribution Directive, GDPR etc. It will also delve into other broader governance and risk initiatives that have been promulgated by regulation and that are currently under the regulatory spotlight. These include, conduct risk management, the role of gatekeepers and the lines of defense. The subject will be tackled both from both a practical and theoretical perspective.

The aim of this course is to familiarize students with the governance, regulations and compliance needs of insurance undertakings as well as other financials

services sectors as dictated by regulation. The main objectives of this course are to provide students with an appreciation of the relationship between good corporate governance, compliance and risk management, an understanding of the importance of the compliance function, and knowledge of the operation of reliable and effective internal controls to manage and minimise the risk of material compliance failures.

More broadly, the aim of this course is to provide students with an appreciation of the evolving regulatory tools and approaches, including the shift from a rules-based to a principles-based approach as well as the more intrusive mindset that is seeping through the regulators' supervisory and enforcement agendas.

Sample Topics Covered:

Introduction to Solvency II Directive

Insurance distribution directive

Anti-Money Laundering

General Data Protection Regulations

Conduct of business rulebook

This course is offered in cooperation with the:



**L-Università
ta' Malta**

This course is accredited by the University of Malta to be of MQF Level 5, with 4 ECTS credits. The successful completion of the course will result in a recognised Diploma issued by the Malta Stock Exchange Institute and the University of Malta.



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Learning Outcomes:

1. Knowledge & Understanding:

By the end of the course, the student will be able to:

- Identify the different lines of governance and accountability within an organisation;
- Define the interactions between different stakeholders (internal and external to a company);
- Plan the evolving role of regulation and compliance management in its more intrusive and complex framework.

In general, following completion of the study-unit, students will be able to define the regulatory framework governing risk and compliance, the objectives of European and Maltese authorities in regulating key areas of concern in relation to these matters, as well as a broad plan of the direction of travel of the regulatory framework over the years to come.

They will be also able to examine and discuss Prevention of Money Laundering, the Importance of Transparency, Conflict of Interest and its effect, Standards, The Rule of Law, Data Protection, Gate-keeping and Ethics amongst other areas.

2. Skills:

By the end of the course, the student will be able to:

- Evaluate the impact of regulation on the compliance requirements of an insurance entity;
- Interpret regulatory requirements on governance, risk and compliance in managing operational risk;
- Interpret developments in the regulatory regime in connection with compliance matters.

The assessment of this course will be through an online examination (60%) and a written assignment including presentation (40%). The pass rate for the assessment is 50%. There must be 70% attendance to the lectures for the assessment to take place.

The MSE Institute is currently licenced by the MFHEA as a Further Education Institution and is licenced to offer MQF Level 4 programmes. Kindly be informed that the MSE Institute has applied for its licence to be upgraded to offer programmes of MQF Level 5 and higher.

General Information

Time: 08:30 - 11:30
Venue: Malta Stock Exchange

Schedule

Total Contact Hours: 21 hours
Total Learning Hours: 40 hours
Dates: 15, 22, 30 June, 6, 13, 20, 27 July

Target Audience

Anyone working in the financial service sector, or seeking an accredited Diploma in Governance Regulations and Compliance Management. All students seeking a compliance related role in a financial services sector organisation will find this course very useful.

Registration fee: **€450 per application, to be paid in advance at least 1 week before the start of the course.**

- Group booking of 4 or more applicants from the same Organisation (10% discount)

Applications are to be made by clicking the **'apply now'** button and completing the online application process.

Malta Stock Exchange Institute Ltd.

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Lecturer

Mr Mark L Zammit



Mark has a Masters degree in Insurance & Risk Management from the University of Malta and is an independent Risk Manager with particular experience in VAR, RMICAAP, Business Continuity and Disaster Recovery for a number of Funds and SICAVs. He has also just recently acquired

certification in International Business Law from the City University in London. Over the years, Mark has built his experience in Operations Management, Recruitment and Training and Risk Management. This experience has led Mark to branch out on his own and create ATCS Consultancy Ltd which specializes in legally certified translations. Mark is also a Visiting Senior Lecturer at the University of Malta in subjects directly related to Risk Management, Insurance and Governance & Compliance. Mark also takes on a number of Risk Consultancy roles of licensed entities within the Malta Financial Services Industry and is an independently licensed Risk Manager via AIRMIC (London) and MFSA (Malta). He is also an active member of FERMA and has recently acquired RIMAP certification. Mark currently holds the position of Chief Risk and Compliance Officer with RCI Insurance Ltd in which he oversees Internal Control, Risk Management, Legal and Compliance teams and functions. He is responsible for creating and reviewing all legal contracts and product wording for terms and conditions under the Insurance Distribution Directive. He is also responsible for all areas of law including complaints, arbitration, mediation and litigation.

Cheques to be made payable to: Malta Stock Exchange Institute Ltd.

Payments by bank transfer

Bank: Bank of Valletta plc
IBAN Code: MT04VALL22013000000040025119059
IBAN BIC: VALLMTMT

Kindly insert your NAME, SURNAME, ID CARD NUMBER and COURSE NUMBER in the transaction narrative.

This application is to be accompanied by payment or proof of payment by bank transfer.